



Annual Report 2009

Term ended March 2009
[April 1, 2008 to March 31, 2009]



Think Automation and beyond...

IDEC CORPORATION

Our former company name, IZUMI, reflects our commitment at its founding to gather people's power through a sense of togetherness and to build a company that grows with a stream of great ideas as if it were a fountain that never runs dry. (*IZUMI consists of two Chinese characters: 和(Wa), literally meaning togetherness, and 泉(Sen), literally meaning fountain.)

Even though the company name changed to IDEC, our commitment and the spirit of our engineers, which gave birth to the Type SB Heavy Duty Safety Switch in 1950, have not changed.

“Do not compromise ideals.”

“Do not be content with imitation, but always pursue originality.”

Such unique manufacturing ideals, which have been gradually molded into the IDEC Group's business culture, are still found across the Group.

IDEC thinks hard about how to make the human and machine interface safer and more comfortable. IDEC technology leads to the future of manufacturing and comfortable living.

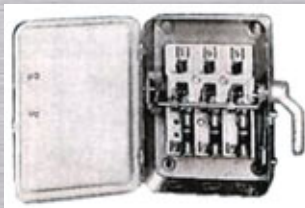
The IDEC Group supports excellent manufacturing affecting people's daily life on a global scale by harmonizing the technologies and information it has cultivated in the field of HMI (Human Machine Interface).

This is our ambition.

Think Automation and beyond...

Vision

Our mission is to contribute to the development of a social economy on a global scale by launching products that give customers satisfaction due to their high reliability and safety. Adopting management through respect for humanity as its philosophy, we have been striving to help each employee lead a meaningful life through these activities.



IZUMI
和宗電気

※Type SB Heavy Duty Safety Switch

The product was developed in 1950 with the unprecedented feature of a quick-make and quick-break mechanism. It gained an excellent reputation in the industrial world and was nominated as a designated product by the U.S. occupation forces, which adopted very strict standards at that time.

Placing the safety of users first, we adopted an interlock mechanism that prevents the lid of the box from opening unless all switches are turned off.

The switch, which was manufactured without changing its design for more than 20 years, became one of the longest-selling products in the IDEC Group's history.

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■ Regarding Forward-looking Statements

This report contains forward-looking statements such as the Company's or the Group's earnings forecasts, plans, policies, management strategies and targets. Except for those regarding facts about the past, the statements are based on management's assumptions and beliefs in light of the information currently available.

Various factors may cause the actual results of the Company or the Group to differ materially from those discussed in the forward-looking statements.